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FOR IMMEDIATE RELEASE

U.S. Gas & Electric, Inc.
Announces New Brand

WHITE PLAINS, N.Y. – U.S. Gas & Electric, Inc. (“USG&E”), the 9th Fastest-Growing Private Energy Company in America (*Inc. Magazine*; 2005 through 2008), announced today that they are rebranding in New York State as “New York Gas & Electric” (“NYG&E”).

“Our new brand in New York allows us to better reflect our geographic reach under the USG&E umbrella,” said Doug Marcille, Director, CEO, and President of U.S. Gas & Electric, Inc. “Along with our new brand, we will also be offering our customers new products and services. We are now a *one-stop-shop*, for both natural gas and electricity, for customers who are looking for an energy services company who provides more than just energy supply.”

New York Gas & Electric is now one of five businesses to operate under the USG&E umbrella. The other companies include: Indiana Gas & Electric, Michigan Gas & Electric, New Jersey Gas & Electric, and Ohio Gas & Electric. “As we expand our territories, this year we will be adding Maryland Gas & Electric and Pennsylvania Gas & Electric,” explained Marcille.

The Company announced that it recently launched a new web site where they offer customers the ability to purchase energy efficient products for their homes and businesses. “We believe in value added products for our customers and as we continue to grow in each of our markets, we will continue to add new products and services to the mix,” said Marcille.

New York Gas & Electric guarantees savings to customers in New York, when compared to the price that they would pay their utility. Their Guaranteed Savings product is possible through a number of cost savings strategies.

ABOUT NEW YORK GAS & ELECTRIC

New York Gas & Electric (“NYG&E”) is a leading supplier of natural gas and electricity in New York State and is a member of the U.S. Gas & Electric, Inc., (“USG&E”) group of companies. Since 2003, the USG&E group has been providing highly competitive energy prices to our commercial and residential customers and we are now serving more than 70,000 customers throughout five states. Please visit our websites at www.NYGandE.com and www.USGandE.com for more information.